

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

Transport Department– Andhra Pradesh State Road Transport Corporation (APSRTC) –Issue of government guarantee in favour of APSRTC for borrowing Rs.140.59 Crores (Rupees One Hundred Forty Crores and Fifty Nine Lakhs Only) from Nationalized Public Sector Banks – Orders – Issued.

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**TRANSPORT, ROADS & BUILDINGS (Tr. II) DEPARTMENT**

**G.O.Ms.No. 76**

**Dated: 20.02.2009**

**Read the following:**

1. From the VC & MD, APSRTC, Lr. No.B&F/AM/52 (1)/2007 – 08, Dt: 01.02.2008.
2. From the VC & MD, APSRTC, Lr. No. B&F/F4/409 (1)/2007– 08 – FD, Dt: 03.04.2008, Dt: 06.06.2008, Dt: 13.08.2008, Dt: 15.09.2008.

**ORDER:**

The Andhra Pradesh State Road Transport Corporation (APSRTC) has been extending various concessional travel facilities to different categories of people from time to time based on the instructions issued by the State Government. Government have decided during the year 2005-06 to reimburse 100% of the expenditure incurred by APSRTC in providing concessional travel facilities to different categories of people based on the instructions issued from time to time.

2. Rs.1222.89 Crores is the amount to be reimbursed to the APSRTC for the concessional travel facilities from the years 2005-06 to 2007-08. Government have released Rs.39.09 Crores towards the concessional travel facilities extended by APSRTC for the NGOs during the above period. Rs.743.39 Crores is the Motor Vehicle Tax payable by APSRTC which has been adjusted against the total amount of concessional travel facilities to be reimbursed by the State Government. Rs.378 Crores have already been released by the State Government during the above period to the APSRTC towards the concessional travel facilities. Therefore, Rs.140.59 Crores is the balance amount to be released to the APSRTC towards the various concessional travel facilities extended by APSRTC during the years 2005-06 to 2007-08.

3. Government after careful consideration hereby issue government guarantee for servicing the loan amount both principal and interest for an amount of Rs.140.59 Crores to be borrowed by APSRTC from Nationalized Public Sector Banks only towards the balance reimbursement of concessional travel facilities extended by APSRTC from the years 2005-06 to 2007-08 subject to the condition that the rate of interest payable by the APSRTC and the repayment period shall be approved by the government.

4. The Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation (APSRTC) is directed to take necessary further action immediately.

5. This order issues with the concurrence of Finance (Expr. PWD) Department vide their U.O.No.37850-D/1820/A2/Expr.PWD/08, Dt: 15.01.2009.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**ASHWINI KUMAR PARIDA  
PRINCIPAL SECRETARY TO GOVERNMENT**

To

The Vice Chairman & Managing Director,  
Andhra Pradesh State Road Transport Corporation,  
Bus Bhavan, Musheerabad, Hyderabad.

**Copy to:**

Special Secretary to CM (MGVKB).

PS to Minister (Transport).

// FORWARDED: BY ORDER //

**SECTION OFFICER**